



**ADVENTA BERHAD**

(Company No : 618533-M)

(Incorporated in Malaysia)

**THIRD QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2020**

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS**

	Note	Individual period		Cumulative period	
		Current Year Quarter 30-Sep-2020 RM'000	Preceding Year Corresponding Quarter 30-Sep-2019 RM'000	Current Year Quarter 30-Sep-2020 RM'000	Preceding Year Corresponding Quarter 30-Sep-2019 RM'000
Revenue	8	14,466	9,522	74,513	27,239
Operating expenses	8	(19,539)	(11,739)	(76,517)	(29,041)
Net foreign exchange gain/(loss)	25	(92)	(51)	(247)	(109)
Other operating income	25	272	32,011	472	32,249
Operating profit/(loss)		(4,893)	29,743	(1,779)	30,338
Finance costs	25	(334)	(311)	(962)	(977)
Profit/(loss) before taxation	8	(5,227)	29,432	(2,741)	29,361
Income tax expenses	18	-	685	-	(857)
Profit/(loss) for the period		(5,227)	30,117	(2,741)	28,504
Profit attributable to:					
Owners of the parent	24	(5,158)	30,211	(2,460)	28,598
Non-controlling interests		(69)	(94)	(281)	(94)
Profit/(loss) for the period		(5,227)	30,117	(2,741)	28,504
Earnings/(losses) per share (sen):					
Basic	24	(3.38)	19.77	(1.61)	18.72
Diluted		N/A	N/A	N/A	N/A
Number of ordinary shares ('000)	24	152,786	152,786	152,786	152,786

*These condensed consolidated income statements should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.*



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**THIRD QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2020**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	Individual period		Cumulative period	
	Current Year Quarter 30-Sep-2020 RM'000	Preceding Year Corresponding Quarter 30-Sep-2019 RM'000	Current Year Quarter 30-Sep-2020 RM'000	Preceding Year Corresponding Quarter 30-Sep-2019 RM'000
Profit for the period	(5,227)	30,117	(2,741)	28,504
Other comprehensive income:				
Foreign currency translation	2	(116)	17	(112)
Total comprehensive income for the period	(5,225)	30,001	(2,724)	28,392
Total comprehensive income attributable to:				
Owners of the parent	(5,158)	30,211	(2,460)	28,598
Non-controlling interests	(67)	(210)	(264)	(206)
Total comprehensive income for the period	(5,225)	30,001	(2,724)	28,392

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**THIRD QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2020**

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

		<b>Unaudited</b>	<b>Audited</b>
		<b>As at</b>	<b>As at</b>
	<b>Note</b>	<b>30-Sep-2020</b>	<b>31-Dec-2019</b>
		<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant & equipment		15,320	9,156
Deferred development cost		3,234	3,191
Intangible assets		456	438
Right-to-use assets		7,278	7,721
		<u>26,288</u>	<u>20,506</u>
<b>Current assets</b>			
Inventories		21,240	11,632
Trade and other receivables	7	30,073	29,109
Advances to suppliers		1,308	172
Tax recoverable		282	261
Cash and bank balances		12,305	40,132
		<u>65,208</u>	<u>81,306</u>
<b>TOTAL ASSETS</b>		<u><u>91,496</u></u>	<u><u>101,812</u></u>

*These condensed consolidated statements of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.*



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**THIRD QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2020**

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	Unaudited As at 30-Sep-2020 RM'000	Audited As at 31-Dec-2019 RM'000
<b>EQUITY AND LIABILITIES</b>		
<b>Current liabilities</b>		
Trade payables and other payables	5,314	7,797
Loans from director/former director	19,716	9,894
Dividend payable	-	10,695
Lease liabilities	321	381
Bank borrowings	22      2,000	4,500
	<u>27,351</u>	<u>33,267</u>
<b>Non-current liabilities</b>		
Lease liabilities	370	596
Bank borrowings	22      -	1,500
	<u>370</u>	<u>2,096</u>
<b>Total liabilities</b>	<u>27,721</u>	<u>35,363</u>
<b>Equity</b>		
Share capital	57,680	57,680
Foreign exchange reserve	32	22
Retained earnings	26      6,792	9,252
<b>Equity attributable to owners of the parent</b>	64,504	66,954
Non-controlling interests	(729)	(505)
<b>Total equity</b>	<u>63,775</u>	<u>66,449</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>91,496</u>	<u>101,812</u>
Net assets per share (RM)	<u>0.42</u>	<u>0.44</u>

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**THIRD QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2020**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	<u>Non-distributable</u>		<u>Distributable</u>		Non-controlling interests	Total equity
	Share capital	Foreign exchange reserve	Retained profits	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b><u>Period ended 30 September 2019</u></b>						
At 1 January 2019	57,680	4	(2,491)	55,193	-	55,193
Total comprehensive income	(232)	(116)	28,392	28,044	(390)	27,654
At 30 September 2019	<u>57,448</u>	<u>(112)</u>	<u>25,901</u>	<u>83,237</u>	<u>(390)</u>	<u>82,847</u>
<b><u>Period ended 30 September 2020</u></b>						
At 1 January 2020	57,680	22	9,252	66,954	(505)	66,449
Profit for the financial period	-	-	(2,460)	(2,460)	(281)	(2,741)
Acquisition of subsidiary	-	-	-	-	50	50
<b>Other comprehensive income</b>						
Foreign currency translation differences for foreign operations, representing total other comprehensive income	-	10	-	10	7	17
<b>Total comprehensive income</b>	-	10	-	10	7	17
At 30 September 2020	<u>57,680</u>	<u>32</u>	<u>6,792</u>	<u>64,504</u>	<u>(729)</u>	<u>63,775</u>

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**THIRD QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2020**

**UNAUDITED ADJUSTED CONSOLIDATED STATEMENTS OF CASH FLOW**

	<b>Current Period to Date Ended 30-Sep-2020 RM'000</b>	<b>Corresponding Period to Date Ended 30-Sep-2019 RM'000</b>
<b>Cash flows from operating activities</b>		
Profit/(loss) before tax	(2,741)	29,361
Adjustments for:		
Depreciation of property, plant and equipment	1,051	1,447
Gain on disposal of a subsidiary	-	(31,627)
Interest expense	962	977
Interest income	(422)	(622)
Net unrealised foreign exchange loss/(gain)	71	(65)
Operating profit before working capital changes	<u>(1,079)</u>	<u>(529)</u>
(Increase)/decrease in inventories	(9,608)	387
(Increase)/decrease in receivables	(964)	(1,940)
(Increase)/decrease in advances to suppliers	(1,136)	(4,830)
Decrease in payables	<u>(2,554)</u>	<u>8,888</u>
Cash used in operations	(15,341)	1,976
Taxes paid	<u>(21)</u>	<u>(324)</u>
Net cash (used in)/from operating activities	(15,362)	1,652

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**THIRD QUARTER REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2020**

**UNAUDITED ADJUSTED CONSOLIDATED STATEMENTS OF CASH FLOW**

	<b>Current Year to Date Ended 30-Sep-2020 Unaudited RM'000</b>	<b>Corresponding Year to Date Ended 30-Sep-2019 Unaudited RM'000</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(6,773)	(737)
Proceed from disposal of plant and equipment	-	202
Net cashflow arising from disposal of a subsidiary	-	45,262
Net cashflow arising from acquisition of a subsidiary	33	278
Corporate exercise expenses	-	(232)
Investment in deferred development cost	(43)	(557)
Interest received	422	622
Net cash (used in)/from investing activities	(6,361)	44,838
<b>Cash flows from financing activities</b>		
Dividend paid	(10,695)	-
Net decrease in bank borrowings	(4,286)	(24,403)
Interest paid	(962)	(977)
Loans from director/former director	9,822	-
Net cash from/(used in) financing activities	(6,121)	(25,380)
Effects of foreign exchange rate changes	17	43
Net decrease in cash and cash equivalents	(27,827)	21,153
Cash and cash equivalents at beginning of financial period	40,132	9,299
<b>Cash and cash equivalents at end of financial period</b>	<b>12,305</b>	<b>30,452</b>
Cash and cash equivalents at end of financial period comprise:		
- Cash and bank balances	12,305	30,452

*These condensed consolidated statements of cash flow should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.*